OVERSIGHT BOARD TO THE CITY OF CALIFORNIA CITY SUCCESSOR AGENCY SPECIAL MEETING AGENDA

Friday, January 15, 2016, 10:30am

Council Chambers, City Hall 21000 Hacienda Blvd.

- 1. CALL TO ORDER
- 2. PLEDGE OF ALLEGIANCE
- ROLL CALL
 Directors Caudle, Gagnon, Heathman, Lebsock, Wiebe, Weil.
- 4. ADOPT AGENDA
- 5. PUBLIC BUSINESS FROM THE FLOOR
- 6. **CONSENT CALENDAR** None
- 7. NEW BUSINESS
- **NB 1.** Administrative Budget for the period of July 1, 2016 June 30, 2017 (ROPS 16-17)

Recommend

Review and adopt <u>"A RESOLUTION OF THE OVERSIGHT BOARD OF THE</u> SUCCESSOR AGENCY TO THE CALIFORNIA CITY REDEVELOPMENT AGENCY APPROVING PROPOSED ADMINISTRATIVE BUDGETS PERSUANT TO HEALTH AND SAFETY CODE SECTION 34177"

NB 2. Recognized Obligation Payment Schedule (ROPS 16-17) for the period of June 1, 2016 – June 30, 2017

Recommend

Review and Adopt "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CALIFORNIA CITY REDEVELOPMENT AGENCY APROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JUNE 1, 2016 TO JUNE 30, 2017 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

- 8. BOARD COMMENTS
- 9. <u>ADJOURNMENT</u>

R	ES	OI	\mathbf{U}	TI	ON	Į	ľ	O	

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CALIFORNIA CITY REDEVELOPMENT AGENCY APPROVING PROPOSED ADMINISTRATIVE BUDGETS FOR THE ROPS PERIOD 16-17 - JULY 1, 2016 – JUNE 30, 2017, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177;

RECITALS:

- A. Pursuant to Health and Safety Code section 34173(d), the City of California City is the Successor Agency to the Dissolved California City Redevelopment Agency.
- B. The Oversight Board is the Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a); and
- C. Health and Safety Code section 34177 requires the Successor Agency to prepare a proposed administrative budget and submit to the Oversight Board for approval; and
- D. The Successor Agency has submitted the Administrative Budget to the Oversight Board; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CALIFORNIA CITY REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

<u>Section1</u>. The above recitals are true and correct and are a substantive part of this Resolution.

<u>Section2</u>. The Board hereby approves the proposed administrative budget for the six-month fiscal period commencing July 1, 2016 and ending June 30, 2017 (ROPS 16-17) attached hereto as Exhibit "A" and incorporated herein by reference.

<u>Section 3.</u> Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance and therefore this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

•	•		•	
PASSED	AND ADOPTED this _	day of _	***************************************	_, 2016, by the following vote:
A.	YES:			
NO	DES:			
AF	BSENT:			

ABSTAIN:

ATTEST:	Chairman – Oversight Board
Denise Hilliker, Secretary / City C	lerk
	oregoing resolution was duly and regularly adopted by essor Agency at the regular meeting thereof held on 6.
Denise Hilliker, Secretary / City C	lerk

EXHIBIT "A"

SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF CALIFORNIA CITY

ADMINISTRATIVE BUDGET 07/1/2016 -06/30/2017 - ROPS 16-17 - annual

Expenditure	Budg	jet	
SALARY & BENEFITS			
Employees	\$	165,123.00	
Medicare	\$	2,073.00	
PERS		31,595.00	
Workers Comp	\$ \$ \$	2,615.00	
Unemployement Ins.	\$	599.00	
Sub-Total	\$	202,005.00	
OPERATING EXPENSES			
Audit Services	\$	8,000.00	
Supplies - Office/Utility	\$	10,000.00	
Debt. Service Admin.	\$	8,075.00	
Oversight Board Admin.	\$	• • • • • • • • • • • • • • • • • • •	
Sub-Total	\$	26,075.00	
Total for 6 month period July 1, 2016 - June 30, 2017	\$	228,080.00	

OVERSIGHT BOARD

January 15, 2016

City of California City

TO: Members of the Oversight Board to the Successor Agency of the

dissolved California City Redevelopment Agency

FROM: Tom Weil, Executive Director

SUBJECT: Adoption of Recognized Obligation Payment Schedule (ROPS 16-17) for

the period July 1, 2016 - June 30, 2017.

Recommendation

Approve the Recognized Obligation Payment Schedule (ROPS 16-17) for the period July 1, 2016 through June 30, 2017 for submittal to the Oversight Board on at their next meeting.

Discussion:

The Successor Agency is responsible for the continued payment of enforceable obligations of the dissolved California City Redevelopment Agency. The Successor Agency must prepare a ROPS, which sets forth the payment amounts and due dates of payments required under enforceable obligations for each six-month fiscal period. ROPS 16-17 requires Successor Agencies to submit both 16-17A & 16-17B together and will be referred to as "ROPS 16-17"

The Oversight Board is required to review and approve each ROPS. The State Department of Finance may review any Oversight Board action. Once the Oversight Board's approval of the ROPS is effective, the County Auditor-Controller will use the ROPS as the basis to provide funds to the Successor Agency to pay the enforceable Obligations of the former California City Redevelopment Agency. Successor Agencies are required to submit a projected ROPS every six months; however this ROPS will cover both 16-17 A and 16-17B for a twelve month period.

Recommend

Review and Adopt "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CALIFORNIA CITY REDEVELOPMENT AGENCY APROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JUNE 1, 2016 TO JUNE 30, 2017 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

Finance Director has reviewed and approved

RESOL	UTION	NO.	

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CALIFORNIA CITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2016 TO JUNE 30, 2017 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

RECITALS:

- A. The City Council of the City of California City (the "City") adopted Resolution No. 01-12-2449 on January 11, 2012, pursuant to Part 1.85 of the California Health and Safety Code electing for the City to serve as the successor agency for the City of California City Redevelopment Agency (the "Successor Agency") upon the dissolution of the California City Redevelopment Agency.
- B. The Oversight Board of the Successor Agency (the "Oversight Board") has been duly appointed and constituted pursuant to Section 34179 of part 1.85 of the California Health and Safety Code; and
- C. Health and Safety Code section 34177(1)(2) requires the Successor Agency to submit a Recognized Obligation Payment Schedule (ROPS) by February 1, 2016, listing outstanding obligations of the Agency to be performed by the Successor Agency during the time period from July 1, 2016 through June 30, 2017; and
- NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CALIFORNIA CITY REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:
- <u>Section1</u>. The above recitals are true and correct and are a substantive part of this Resolution.
- <u>Section2</u>. This Resolution is adopted pursuant to Health and Safety Code Section 34170.5.
- <u>Section 3.</u> The Oversight Board hereby approves and adopts the ROPS 16-17, as shown in Exhibit "A" pursuant to Health and Safety Code Section 34177.
- <u>Section 4.</u> The Secretary is hereby authorized and directed to file a certified copy of this Resolution with the County Auditor-Controller and the State Department of Finance.
- Section 5. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and therefore, this Resolution shall not be effective for three (3) business days, pending a requires for review by the State of California Department of Finance

PASSED AND ADOPTED this	day of	_, 2016
ATTEST:	Chair	
Secretary		

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

California City

Successor Agency:

County:

Kern

ren	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16	16-17A Total		16-17B Total	<u>}</u>	Total
< <	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	49	24,000 \$	&	24,000 \$	↔	48,000
8	Bond Proceeds Funding		•		•		•
O	Reserve Balance Funding		•		1		•
Ω	Other Funding		24,000	_	24,000		48,000
ш	Enforceable Obligations Funded with RPTTF Funding (F+G):	49	664,682	\$	868,282 \$		1,532,964
ᄔ	Non-Administrative Costs		539,682	0.1	743,282		1,282,964
ტ	Administrative Costs		125,000		125,000		250,000
I	Current Period Enforceable Obligations (A+E):	G	688,682 \$	↔	892,282	G	892,282 \$ 1,580,964

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Title		Date
Name	/8/	Signature

16-17B Total 892,282 Admin 125,000 \$ 125,000 Other Funds Non-Admin 24,000 \$ 743,282 \$ 16-17B
Non-Redevelopment Property Tax Trust Fund
(Non-RPITF) Reserve Balance 16-17A Bond Proceeds R 688.682 S · S 125,000 Non-Admin Admin 539,682 \$ 125,000 \$ 125,000 RPTTF 136,000 Other Funds 16-17A
Non-Redevelopment Property Tax Trust Fund
(Non-RPITE) Bond Proceeds Reserve Balance California City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars) 324,000 Total Total S 1,580,964 Retired Total Outstanding
Debt or Obligation
\$ 15,799,926 1,909,422 201,827 250,000 Project Area Cont. Gence Administration has been good by the connectation of th Desert Jade Corp.

Jones & Mayer
U S Bank
Kern County
Supernitendent of Schools U.S.Bank Caldomia City SDI Fund California City SDI Fund aldomia City SDI Fund flomia City SDI Fund Van Pray Living Trust City of California City Hatchi-HMA
Desert Jade Corp
Staff/Operations Payee 11/6/2022 2/6/2017 6/30/2015 7/26/2038 1/28/2038 7/29/2038 Contract/Agreement Execution Date 11/1993 2/3/2009 2/1/2010 2/1/2012 OPA/DOA/Construction SERAF/ERAF Admin Costs Obligation Type Hyundai Test Track Loan from Low/Mod Housing Fund Employees/Operating ederal Court Stipulated Judgment 7 Lean from Low/Mod Housing Fund 1 Legal Services 9 2014 Tax Allocation Bonds 0 Kern County Superintendent of Schools essor Agency Administration Item #

California City Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

조호	Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET	roperty Tax Trust le obligation. For	Fund (RPTTF) maips on how to co	y be listed as a somplete the Repo	ource of payment rt of Cash Balance	on the ROPS,	but only to the e ASH BALANCE TI	ind (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or son how to complete the Report of Cash Balances Form, see <u>CASH BALANCE TIPS SHEET</u>
۷	83	U	۵	ш	H.	9	Ξ	
				Fund Sources	urces			
		Bond P	Bond Proceeds	Reserve	Reserve Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest. etc.	Non-Admin and Admin	Comments
2	ROPS 15-16A Actuals (07/01/15 - 12/31/15)	***************************************						
_	Beginning Available Cash Balance (Actual 07/01/15)					•	232,648	\$17,130 Cash Bal. Low/Mod DDR funds \$215,518
7	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					24,000	966,593	966.593 Column G "Other" 24,000 Norm Hill Lease Agreem
က	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					•		
						24,000	835,995	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
rc.	ROPS 15-16A RPTTF Balances Remaining			No entry required			285 815 818	\$215 518 Settlment Armt - DDR I ow/Mod \$50 000
9	Ending Actual Available Cash Balance C to G = (1+2-3-4), H = (1+2-3-4-5)	4		\$		- -	\$ 97,728	
<u> </u>	ROPS 15-16B Estimate (01/01/16 - 06/30/16)							
	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	٠ س	•	· ·		· •	\$ 363,246	
ω	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						872,609	
6							1,138,127	
19	 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 							
<u> </u>	11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	•	\$	\$	\$	\$	\$ 97,728	

California City Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017	Item # Notes/Comments 2 Report of cash balances: Column G "Other" \$24,000 revenue from Norm Hill Lease Agreement (\$4,000 per month)	5 Report of cash balances: \$215,518 Settlment Agmt - DDR Low/Mod, \$50,000 approx. Admin costs, \$29,000 Pass Thru Kern County Superintendent of Schools										
	Tte.				*****			!	:			